

NOTICE OF PUBLIC COMMENT

On March 19, 2009, the U.S. Department of Housing and Urban Development (HUD) approved the Hawaii Housing Finance and Development Corporation's (HHFDC) Neighborhood Stabilization Program Substantial Amendment (NSP Substantial Amendment). The NSP program provides targeted emergency assistance to state and local governments to acquire and redevelop foreclosed properties that might otherwise become sources of abandonment and blight. The HHFDC allocated NSP funds to eligible projects in all counties of the State of Hawaii, and wishes to amend its NSP program as follows:

1. Clarify that all NSP rental housing activities shall be subject to the HOME Investment Partnerships program affordability provisions at 24 CFR 92.252(a), (c), (e) and (f). The clarification corresponds with the NSP program notice of October 19, 2010 and will conserve HHFDC's administrative funds in compliance monitoring.
2. Include the County of Kauai's new NSP Homebuyer Revolving Loan Fund (HRLF) as an eligible activity. In the County of Kauai, NSP grant funds have been used to increase homeownership opportunities for first-time homeowners with incomes at or below 120 percent AMI, through the re-development of vacant land and through the purchase, rehabilitation and sale of foreclosed real estate. The County of Kauai will establish its NSP Homebuyer Revolving Loan Fund (HRLF) program, which will provide primary or gap financing to first-time homebuyers whose incomes are at or below 120 percent of HUD's area median income. The County of Kauai intends to fund the HRLF with program income generated by sales and loan repayments from its NSP activities.

The HHFDC intends to submit to HUD an amendment to its NSP Substantial Amendment that reflects the above modifications. Details of both modifications are noted in HHFDC's draft *Amendment No. 4 to the NSP Substantial Amendment*, posted on HHFDC's website at <http://hawaii.gov/dbedt/hhfdc> and are also available for public review at regional libraries and at the following offices from 7:45 a.m. to 4:30 p.m.:

City and County of Honolulu
Department of Budget and Fiscal Services
530 South King Street, Room 208, Honolulu, Oahu
and

Department of Community Services
715 South King Street, Suite 311, Honolulu, Oahu

County of Hawaii, Office of Housing and Community Development
50 Wailuku Drive, Hilo, Hawaii

County of Maui, Community Development Block Grant Office
David K. Trask, Jr. Building, 2145 Kaohu Street, Suite 201, Wailuku, Maui
and

Department of Housing and Human Concerns
35 Lunalilo Street, Suite 102, Wailuku, Maui

County of Kauai, Kauai County Housing Agency
4444 Rice Street, Suite 330, Lihue, Kauai

State of Hawaii, HHFDC
677 Queen Street, Suite 300, Honolulu, Oahu

Interested persons are invited to provide written comments on the draft *Amendment No. 4 to the NSP Substantial Amendment* to HHFDC at the aforementioned address no later than Friday, May 24, 2013 at 4:30 p.m. Written comments may be submitted via fax to (808) 587-0600 or emailed to hhfdc.nsp@hawaii.gov. All comments received by the deadline will be considered in preparing the final *Amendment No. 4 to the NSP Substantial Amendment*.

Persons with special needs (i.e., needing materials in large print, taped materials, sign language interpreter, or translator) shall make all requests for access and communication assistance by contacting the HHFDC Personnel Office at 587-0610, by written request, or by email to steven.s.sung@hawaii.gov by May 14, 2013. Prompt requests help to ensure the availability of appropriate accommodations. Persons on the Neighbor Islands may call the following toll free numbers:

From Hawaii, 974-4000, ext. 70610
From Maui, 984-2400, ext. 70610

From Kauai, 274-3141, ext. 70610
From Molokai and Lanai, 1-800-468-4644,
ext. 70610

HHFDC does not discriminate against any person because of race, color, religion, sex, including gender identity or expression, sexual orientation, disability, familial status, ancestry, age, marital status, or HIV infection.

Karen Seddon
Executive Director
Hawaii Housing Finance and Development Corporation
Department of Business, Economic Development and Tourism



May 9, 2013